GOVERNMENT OF INDIA
COAL
LOK SABHA

UNSTARRED QUESTION NO:5362
ANSWERED ON:28.08.2001
NEW MECHANISM TO DETERMINE PRICES OF COAL
JAGDAMBI PRASAD YADAV

Will the Minister of COAL be pleased to state:

(a) whether the Government have devised a new mechanism to determine the prices of different qualities of coal;

(b) if so, the difference between the old and new mechanism; and

(c) the extent to which the producers are likely to be benefitted by the new mechanism ?

Answer

MINISTER OF STATE FOR COAL (SHRI SYED SHAHNAWAZ HUSSAIN)

(a) Pricing of coal has been completely deregulated by the Central Government with effect from 1.1.2000.

(b) In the regulated regime, pricing of coal were fixed by the Central Government.

(c) After deregulation of pricing of coal, the coal producing companies are competent to fix the coal prices as per their commercial prudence in relation to market conditions.